



TRUST IN US

As an eligible employee hired after July 1, 1994 of Sierra College you are participating member of the Community College Employees Benefit Trust (CCEBT).

Sierra College established the CCEBT which is designed to provide eligible employees financial support during retirement in the form of reimbursements toward retiree medical costs. Eligible employees contribute 1% of base pay and Sierra College matches the contribution. The funds are invested in the Trust to pay future benefits. Upon retirement, eligible retirees receive a tax-free monthly reimbursement for covered medical expenses and health insurance premiums, including long-term care insurance. As a participant in the Trust, you are proactively planning for your retirement by pre-funding the continually increasing expenses of retiree medical costs.

TAX ADVANTAGES

TAX BREAKS INCLUDE:



Pre-tax contributions from wages



Tax free accrued investment earnings



Tax free reimbursements to beneficiaries



FOR MORE INFORMATION, VISIT
CCEBTtrust.com



HIGHLIGHTS OF THE PLAN:

Eligibility. Generally current employees will need 10 years in the Plan to achieve eligibility for benefits from the Trust.

Benefits. Your benefits from this Trust come in the form of reimbursement for certain medical expenses incurred after you retire, or separate service and are age 55, limited to the amount of your monthly benefit level.

Medical Expenses	Medical Premiums	Long-Term Care Insurance
Medical expenses excludable from gross income under Code Section 213(d), i.e., costs for diagnosis, cure, mitigation, treatment, or prevention of disease or injury, including insulin, but excluding all other non-prescribed drugs.)	Premium or contribution payments for coverage under health, dental, or visions insurance plans, for types of medical expenses excludable from gross income under Internal Revenue Service Code ("Code") Section 105(b).	Premium payment for long-term care insurance qualified under Code Section 7703.

Claims. You must present your claims to the Trust Office with your proof of payment of Covered Expenses, on a form approved by the Trustees, within 90 days after the end of the calendar year in which you paid the expense.

Change of Address, Spouse or Child. If you move or have a change in mailing address or if you have a change in spouse or children it is your responsibility to update the Trust Office. Failure to notify the Trust Office may result in loss or delay of benefit payments.

Trust Office. The Trust Office is a great resource and provides important services to the Trust. For example, to find out your benefit level, submit any benefit claims, request a copy of the Plan or notify the Trust of a change in address, you may need to contact the Trust Office. The Trust Office may be contacted at the following:

Delta Fund Administrators

P.O. Box 2487

Stockton, CA 95201

Phone: 800-700-6762 | E-mail: RMT@deltafund.com | Fax: 209-940-5255 | Website: CCEBTtrust.com

Website: The Trust website is also a great resource. The website includes FAQs; houses various Trust documents, including the Summary Plan Description and various plan forms; and provides secure portal for document submission and email correspondence.

Please note: You have the right to obtain a paper copy of the various documents on the Trust website. If you would like a paper copy mailed to you, please contact the Trust office (see above for details).

WHAT ARE THE NAMES AND ADDRESSES OF THE TRUSTEES?

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