

**RETIREE MEDICAL EXPENSE REIMBURSEMENT PLAN  
OF THE COMMUNITY COLLEGE EMPLOYEES BENEFIT TRUST  
SUMMARY ANNUAL REPORT**

This is a summary of the annual report for the Retiree Medical Expense Reimbursement Plan of the Community College Employees Benefit Trust (Employer Identification No. 20-6722122, Plan No. 501) for the year ended June 30, 2016. The annual report has been filed with Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Health insurance premium, qualified medical expense, and long-term care premium reimbursement benefits for eligible retired participants, as defined by the Plan document and the Trust agreement, are provided by contractual contributions from the Sierra Joint Community College District of Rocklin California (Employer), and members of Sierra College Faculty Association, Federation of United School Employees LIUNA Local 1212, and Sierra College Management Association, and employees of who are not members of these bargaining units.

**BASIC FINANCIAL STATEMENTS**

The net assets of the Plan at the end of the year totaled \$7,553,796 compared to \$6,723,355 at the beginning of the year. During the year the Plan experienced an increase in net assets of \$830,441. This change includes contributions by the Employer and participants and unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of assets at the end of year and the value of assets at the beginning of the year or the cost of assets acquired during the year.

The Plan's total income totaled \$1,062,658 for the plan year of which contributions from the participants were \$329,691, contributions from the Employer were \$329,348, realized loss from the sale of investments was \$(103,288), and investment income was \$506,907. The Plan's expenses were \$92,468 in administrative expense, \$7,882 in investment management expenses, and \$131,867 in benefits paid to retired beneficiaries.

**RIGHTS TO ADDITIONAL INFORMATION**

You have a right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report.

1. Accountant's Report
2. Financial information and information on payments to services providers
3. Assets held for investment
4. Transactions in excess of five percent of trust assets

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Board of Trustees of the Community College Employees Benefit Trust, c/o Delta Fund Administrators, 1234 West Oak Street, Stockton, CA 95203. The telephone number is 800-700-6762. The charge to cover copying costs will be \$2.75 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of net assets available for benefits of the plan and accompanying notes, or a statement of changes in net assets available for benefits of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the office of the contracted plan administrator, Delta Fund Administrators, 1234 West Oak Street, Stockton, CA 95203, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, 200 Constitution Avenue, N.W., Public Disclosure Room, Suite N-1513, Washington D.C. 20210.